



**AN ISO 9001: 2015 CERTIFIED  
COMPANY**

**JIGAR CABLES LIMITED**

Registered & Corporate Office:  
Plot No. 164/14 & 15, Jamwadi,  
GIDC-2, Gondal-360311  
Dist. Rajkot, (Gujarat) INDIA  
Tel: + 91 2825 221422  
Web: [www.sigmacab.com](http://www.sigmacab.com)  
E-Mail: [info@sigmacab.com](mailto:info@sigmacab.com)  
CIN No.L28999GJ2017PLC095651

## **CORPORATE SOCIAL RESPONSIBILITY POLICY**

### **APPLICABILITY**

Section 135 is applicable as and when company having net worth of rupees five hundred crore or more, or turnover of rupees one thousand crore or more or a net profit of rupees five crore or more during the immediately preceding financial year.

### **OBJECTIVE**

This Policy has been formulated in compliance with Section 135 of the Companies Act, 2013 read along with the applicable rules thereto.

### **CSR VISION**

Company's vision is to be a responsible industry leader and demonstrate environmental, transparent and ethical behavioural practices which will contribute to the economic and sustainable development within the company, industry, and society at large.

The Company's CSR activities build an important bridge between business operations and social commitment evolving into an integral part of business functions, goals and strategy.

### **SCOPE**

This Policy shall apply to all CSR projects/programmes/activities undertaken by the Company as per Schedule VII of the Act.

### **DEFINITIONS**

"Corporate Social Responsibility" (CSR) means and includes but is not limited to:-

- i. Projects or programmes relating to activities specified in Schedule VII to the Act; or
- ii. Projects or programmes relating to activities undertaken by the Board of Directors of the Company in pursuant to recommendation of CSR Committee of the Board as per declared CSR policy of the Company subject to the condition that such policy will cover subjects enumerated in Schedule VII of the Act.

"CSR Committee" means the Corporate Social Responsibility Committee of the Board referred to in section 135 of the Act.

"CSR Policy" related to the activities to be undertaken by the company as specified in Schedule VII to the Act and the expenditure thereon, excluding activities undertaken in pursuance of normal course of business of a company.



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“Net Profit” means the net profit of a company as per financial statement prepared in accordance with the applicable provisions of the Act, but shall not include the following, namely;

- i. Any profit arising from any overseas branch or branches of the company, whether operated as a separate company or otherwise; and
- ii. Any dividend received from other companies in India, which are covered under and complying with the provisions of section 135 of the Act.

### **ROLE OF THE CSR COMMITTEE**

The CSR Committee has been constituted in accordance with the provisions of the Act comprising of the 3 (three) Directors. The Company Secretary shall be the secretary to the Committee. The CSR Committee may invite other experts/ invitees as per its requirements.

The CSR Committee shall be responsible for:

- a) Formulating the CSR Policy, including the CSR Activities and their budgets as well as recommendation of any subsequent change/ modification to the CSR Policy;
- b) Institute an implementation and monitoring mechanism for CSR Activities;
- c) Periodically updating the Board on the progress being made in the planned CSR Activities;
- d) Providing a responsibility statement in the Board’s report.

### **ROLE OF THE BOARD**

- a) To approve the CSR Policy & disclose the contents of such policy in its report and also place it on the Company’s website;
- b) Ensure that the activities proposed in the CSR Policy are undertaken;
- c) If company fails to spend the sum as mentioned above, then the Board shall, in its Report specify the reasons for not spending the amount.
- d) Ensure that company spent in every Financial Year an amount specified under Section 135 of the Companies, Act, 2013 and rules made there under;



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## **FUNDING AND IMPLEMENTATION**

Pursuant to the provisions of the Act, 2% of the average net profit of an eligible company for the last 3 financial years needs to be allocated towards CSR activities. From the annual CSR Budget, provision will be made towards the CSR activities on a year-on-year basis. The entities may in compliance with the provisions of the Act and the CSR Rules, including notifications and clarifications issued there under received funds from its parent company for the CSR Expenditure.

## **AREAS OF CSR ACTIVITIES**

Activities which may be included by companies in their Corporate Social Responsibility Policies Activities relating to:

- a) Eradicating hunger, poverty and malnutrition, 2[“promoting health care including preventive health care”] and sanitation 4[including contribution to the Swatch Bharat Kosh set-up by the Central Government for the promotion of sanitation] and making available safe drinking water.
- b) Promoting education, including special education and employment enhancing vocation skills especially among children, women, elderly and the differently able and livelihood enhancement projects.
- c) Promoting gender equality, empowering women, setting up homes and hostels for women and orphans; setting up old age homes, day care centres and such other facilities for senior citizens and measures for reducing inequalities faced by socially and economically backward groups
- d) Ensuring environmental sustainability, ecological balance, protection of flora and fauna, animal welfare, agro forestry, conservation of natural resources and maintaining quality of soil, air and water 4[including contribution to the Clean Ganga Fund set-up by the Central Government for rejuvenation of river Ganga].
- e) Protection of national heritage, art and culture including restoration of buildings and sites of historical importance and works of art; setting up public libraries; promotion and development of traditional art and handicrafts;
- f) Measures for the benefit of armed forces veterans, war widows and their dependents;
- g) Training to promote rural sports, nationally recognised sports, Paralympics sports and Olympic sports



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- h) Contribution to the prime minister's national relief fund or any other fund set up by the central govt. for socio economic development and relief and welfare of the schedule caste, tribes, other backward classes, minorities and women;
- i) Contributions or funds provided to technology incubators located within academic institutions which are approved by the central govt.
- j) Rural development projects

### **CSR MONITORING**

In compliance with the Act and to ensure funds spent on CSR Activities are creating the desired impact on the ground a comprehensive Monitoring and Reporting framework has been put in place.

The CSR Committee shall monitor the implementation of the CSR Policy through periodic reviews of the CSR activities.

The respective CSR personnel will present their annual budgets along with the list of approved CSR activities conducted by the Company to the CSR Committee together with the progress made from time to time as a part of the evaluation process under the monitoring mechanism.

### **CSR REPORTING**

The Board Report of a Company shall include an Annual Report on CSR containing particulars specified in Annexure to the CSR Rules as per the prescribed format.

### **DISCLOSURE OF THE POLICY**

The CSR policy recommended by the CSR Committee and approved by the Board shall be displayed on the Company's website and shall be disclosed in the Board's report as well.



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**“ANNEXURE 1”**

**FORMAT FOR THE ANNUAL REPORT ON CSR ACTIVITIES TO BE INCLUDED IN  
THE BOARD’S REPORT**

1. A brief outline of the Company’s CSR policy, including overview of projects or programs proposed to be undertaken and a reference to the web-link to the CSR policy and projects or programs.
2. The Composition of the CSR Committee.
3. Average net profit of the Company for last three financial year.
4. Prescribed CSR Expenditure (two per cent. of the amount as in item 3 above)
5. Details of CSR spent during the financial year.
  - a) Total amount to be spent for the financial year.
  - b) Amount unspent, if any.
  - c) Manner in which the amount spent during the financial year is detailed below.

Sr. No.	CSR project or activity identified	Sector in which the Project is covered	Projects or Programs (1) Local area or other (2) Specify the State and district where projects or programs was undertaken	Amount outlay (budget) project or programs wise	Amount spent on the projects or programs  Sub-heads: (1) Direct expenditure on projects or programs (2) overheads	Cumulative Expenditure up to the reporting period	Amount spent: Direct or through implementing agency
<b>TOTAL</b>							

\*Give details of implementing agency:

6. In case the company has failed to spend the two per cent of the average net profit of the last three financial years or any part thereof, the company shall provide the reasons for not spending the amount in its Board report.
7. A responsibility statement of the CSR Committee that the implementation and monitoring of CSR Policy, is in compliance with the CSR objectives and Policy of the Company.