



Date: August 29, 2025

**To,
Corporate Governance Department
BSE Limited (SME Platform)
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400001**

Script Code: 540651 Script ID: "JIGAR"

Sub: Intimation for Allotment of Equity Shares upon Conversion of Warrants – Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the "Listing Regulations") Regulations, 2015.

Dear Sir,

In continuation to our earlier intimation dated March 09, 2024, regarding the allotment of 19,80,000 (Nineteen Lakh Eighty Thousand Only) Fully Convertible Warrants ("Warrants"), and pursuant to Regulation 30 of the Listing Regulations, we wish to inform you that the Board of Director of the Company at its meeting held on today Friday. August 29, 2025, inter alia, considered and approved the allotment of equity shares on conversion of 19,80,000 (Nineteen Lakh Eighty Thousand Only) Warrants into 19,80,000 (Nineteen Lakh Eighty Thousand Only) equity shares at an issue price of Rs. 50.35/- per share (including a premium of 40.35/- per share) to persons belonging to both the Promoter and Non-Promoter categories, on a preferential basis, upon receipt of a total balance amount aggregating to Rs. 7,47,69,750.00/- (Rupees Seven Core Forty-Seven Lakhs Sixty-Nine Thousand Seven Hundred Fifty only) (being 75% of the issue price per warrant) from the allottees pursuant to the exercise of their rights of conversion into equity shares in accordance with the provisions of Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018.

Following are the details of the allottees:

JIGAR CABLES LIMITED

CIN: L28999GJ2017PLC095651

Registered & Corporate Office

Plot No. 164/14 & 15, Jamwadi GIDC - 2 Gondal - 360 311 Dist. Rajkot (Gujarat) INDIA

Tel : +91 2825 221422 | Web : www.sigmacab.com | E-mail : info@sigmacab.com





S No.	Name of Allottees	Category (Promoter/ Promoter group/ non-promoter)	No. of warrants held (prior to conversion)	No. of Warrants applied for conversion	No. of Equity Shares allotted	The amount received being 75% of the issue price per warrant	No. of warrants pending for conversion
1	Mr. Ramnik Parsotambhai Vaghasiya	Promoter	7,00,000	7,00,000	7,00,000	2,26,57,500.00	0
2	Mr. Pankaj Vasantbhai Shingala	Non-Promoter	6,00,000	6,00,000	6,00,000	1,88,81,250.00	0
3	Mrs. Sangita Niteshkumar Vaghasiya	Non-Promoter	5,00,000	5,00,000	5,00,000	2,64,33,750.00	0
4	M/s. Sukrom Technologies Private Limited	Non-Promoter	1,80,000	1,80,000	1,80,000	67,97,250.00	0

Consequent to this conversion of warrants/allotment of Equity Shares, all the warrants of the above-mentioned allottees stands converted and no warrants of these allottees are pending for conversion.

Pursuant to conversion, the Issued, Subscribed and Paid-up Equity Share Capital of the Company stands increased and shall be as under:

Particulars	Before Allotment		After Allotment	
Equity share Capital	Number of Shares of Rs. 10/- each	Value (face value of Rs. 10/- each)	Number of Shares of Rs. 10/- each	Value (face value of Rs. 10/- each)
Issued Capital	70,32,000	7,03,20,000	90,12,000	9,01,20,000

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Subscribed and Paid-up Capital	70,32,000	7,03,20,000	90,12,000	9,01,20,000
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The new equity shares so allotted shall rank pari-passu with the existing equity shares of the Company.

The pre and post allotment shareholding of the Promoter/Promoter Group and Non – Promoter shall be as under:

Particulars Category	Before Allotment		After Allotment	
	Pre-allotment	% of the total paid-up capital	Post-allotment	% of the total paid-up capital
Promoter/Promoter Group	31,28,000	44.48	38,28,000	42.48
Non – Promoter	39,04,000	55.52	51,84,000	57.52

The information in connection with the allotment of securities pursuant to Regulation 30 of the Listing Regulations read with SEBI Circular No. *SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023, is enclosed as **Annexure-I**

Yours Faithfully,
FOR, JIGAR CABLES LIMITED

Ramnik Parshottambhai Vaghasiya
Whole-time Director
DIN: 06965718

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Annexure-I

The details relating to issuance of Equity Shares as required under Regulation 30 of the Listing Regulations read with SEBI Circular dated July 13, 2023, are as under:

S. No.	Particulars	Description
1	Type of securities proposed to be issued	Fully paid-up equity shares pursuant to conversion of warrants.
2	Type of issuance	Preferential Allotment.
3	Total number of securities proposed to be issued or total amount for which the securities will be issued	Allotment of 19,80,000 (Nineteen Lakh Eighty Thousand Only) equity shares of face value of Rs, 10/- each at an issue price of Rs. 50.35/- per share (including a premium of 40.35/- per share, pursuant to conversion of an equal number of warrants that were originally allotted at the same issue price of Rs. 50.35/- per warrant, on a preferential basis. The conversion was carried out upon receipt of a total balance amount at a rate of Rs. 37.76/- per warrant (being 75% of the issue price per warrant) aggregating to Rs. 7,47,69,750.00/- (Rupees Seven Core Forty-Seven Lakhs Sixty-Nine Thousand Seven Hundred Fifty only).
4. Additional information in case of preferential issue		
a)	Name of the Investor(s)	Mr. Ramnik P Vaghasiya (Promoter) Mrs. Sangita N Vaghasiya, (Non-Promoter) Mr. Pankaj V Shingala (Non-Promoter) M/s Sukrom Technologies Private Limited (Non-Promoter)

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b)	Post allotment of securities – outcome of the subscription, issue price / allotted price (in case of convertibles)	Pursuant to the aforesaid allotment, the issued, subscribed and paid-up share capital of the Company stands increased in the manner as set out in the letter above. Consequently, the Promoter/Promoter Group and Non-promoter shareholding stands at 42.48 % and 57.52 %
c)	Issue Price	Rs. 50.35 /- per Warrants
d)	Number of Investors	4 (Four)
e)	In case of convertibles – intimation on conversion of securities or on lapse of the tenure of the instrument	The abovementioned Allottees have exercised and converted entire 19,80,000 fully convertible warrants into 19,80,000 equity shares of the Company, having a face value Rs. 10/- each.

Yours Faithfully,
FOR, JIGAR CABLES LIMITED

Ramnik Vaghasiya
Whole-time Director
DIN: 06965718

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